

Author Index

Admati, Anat R.	Sunshine Trading and Financial Market Equilibrium	443
Back, Kerry	Book Review: <i>Prices in Financial Markets</i>	221
Berkovitch, Elazar	A Theory of Acquisition Markets: Mergers versus Tender Offers, and Golden Parachutes	149
Best, Michael J.	On the Sensitivity of Mean-Variance-Efficient Portfolios to Changes in Asset Means: Some Analytical and Computational Results	315
Bhattacharya, Utpal	Insiders, Outsiders, and Market Breakdowns	255
Bhushan, Ravi	Trading Costs, Liquidity, and Asset Holdings	343
Bossaerts, Peter	Market Microstructure Effects of Government Intervention in the Foreign Exchange Market	513
Chan, K. C.	Intraday Volatility in the Stock Index and Stock Index Futures Markets	657
Chan, Kalok	See Chan, K. C.	657
Chowdhry, Bhagwan	Multimarket Trading and Market Liquidity	483
Chowdhry, Bhagwan	What Is Different about International Lending?	121
Conrad, Jennifer	Asymmetric Predictability of Conditional Variances	597
Dybvig, Philip H.	Capital Structure and Dividend Irrelevance with Asymmetric Information	201
George, Thomas J.	Estimation of the Bid-Ask Spread and Its Components: A New Approach	623
Gilles, Christian	Econometric Aspects of the Variance-Bounds Tests: A Survey	753
Grauer, Robert R.	See Best	315
Gultekin, Mustafa N.	See Conrad	597
Harris, Lawrence	Stock Price Clustering and Discreteness	389
Harvey, Campbell R.	Volatility in the Foreign Currency Futures Market	543
		805

Hasbrouck, Joel	The Summary Informativeness of Stock Trades: An Econometric Analysis	571
Hillion, Pierre	See Bossaerts	513
Huang, Roger D.	See Harvey	543
Hwang, Chuan Yang	Nondisclosure and Adverse Disclosure as Signals of Firm Value	283
Jackson, Matthew O.	Equilibrium, Price Formation, and the Value of Private Information	1
Karolyi, G. Andrew	See Chan, K. C.	657
Kaul, Gautam	See Conrad	597
Kaul, Gautam	See George	623
Khanna, Naveen	See Berkovitch	149
Korajczyk, Robert A.	The Effect of Information Releases on the Pricing and Timing of Equity Issues	685
LeRoy, Stephen F.	See Gilles	753
Lucas, Deborah J.	See Korajczyk	685
Madan, Dilip	Design and Marketing of Financial Products	361
Maksimovic, Vojislav	Financial Policy and Reputation for Product Quality	175
McDonald, Robert L.	See Korajczyk	685
Milne, Frank	A Simple Approach to Interest-Rate Option Pricing	87
Nanda, Vikram	See Chowdhry	483
Nimalendran, M.	See George	623
Pennacchi, George G.	Identifying the Dynamics of Real Interest Rates and Inflation: Evidence Using Survey Data	53
Pfleiderer, Paul	See Admati	443
Richardson, Matthew	Tests of Financial Models in the Presence of Overlapping Observations	227
Smith, Tom	See Richardson	227
Soubra, Badih	See Madan	361
Spatt, Chester	Introduction to the Market Microstructure Symposium	385
Spatt, Chester	Preplay Communication, Participation Restrictions, and Efficiency in Initial Public Offerings	709
Spiegel, Matthew	See Bhattacharya	255
Srivastava, Sanjay	See Spatt	709

Stein, Elias M.	Stock Price Distributions with Stochastic Volatility: An Analytic Approach	727
Stein, Jeremy C.	See Stein, Elias M.	727
Subrahmanyam, Avanidhar	Risk Aversion, Market Liquidity, and Price Efficiency	417
Subrahmanyam, Avanidhar	A Theory of Trading in Stock Index Futures	17
Sundaresan, Suresh	Book Review: <i>Continuous-Time Finance</i>	793
Teoh, Siew Hong	See Hwang	283
Titman, Sheridan	See Maksimovic	175
Turnbull, Stuart M.	See Milne	87
Zender, Jaime F.	See Dybvig	201

Title Index

Asymmetric Predictability of Conditional Variances Jennifer Conrad, Mustafa N. Gultekin, and Gautam Kaul	597
Book Review: Continuous-Time Finance Suresh Sundaresan	793
Book Review: Prices in Financial Markets Kerry Back	221
Capital Structure and Dividend Irrelevance with Asymmetric Information Philip H. Dybvig and Jaime F. Zender	201
Design and Marketing of Financial Products Dilip Madan and Badih Soubra	361
Econometric Aspects of the Variance-Bounds Tests: A Survey Christian Gilles and Stephen F. LeRoy	753
The Effect of Information Releases on the Pricing and Timing of Equity Issues Robert A. Korajczyk, Deborah J. Lucas, and Robert L. McDonald	685
Equilibrium, Price Formation, and the Value of Private Information Matthew O. Jackson	1
Estimation of the Bid-Ask Spread and Its Components: A New Approach Thomas J. George, Gautam Kaul, and M. Nimalendran	623
Financial Policy and Reputation for Product Quality Vojislav Maksimovic and Sheridan Titman	175
Identifying the Dynamics of Real Interest Rates and Inflation: Evidence Using Survey Data George G. Pennacchi	53
Insiders, Outsiders, and Market Breakdowns Utpal Bhattacharya and Matthew Spiegel	255
Intraday Volatility in the Stock Index and Stock Index Futures Markets Kalok Chan, K. C. Chan, and G. Andrew Karolyi	657
Introduction to the Market Microstructure Symposium Chester Spatt	385
Market Microstructure Effects of Government Intervention in the Foreign Exchange Market Peter Bossaerts and Pierre Hillion	513

Multimarket Trading and Market Liquidity	Bhagwan Chowdhry and Vikram Nanda	483
Nondisclosure and Adverse Disclosure as Signals of Firm Value	Siew Hong Teoh and Chuan Yang Hwang	283
On the Sensitivity of Mean-Variance-Efficient Portfolios to Changes in Asset Means: Some Analytical and Computational Results	Michael J. Best and Robert R. Grauer	315
Preplay Communication, Participation Restrictions, and Efficiency in Initial Public Offerings	Chester Spatt and Sanjay Srivastava	709
Risk Aversion, Market Liquidity, and Price Efficiency	Avanidhar Subrahmanyam	417
A Simple Approach to Interest-Rate Option Pricing	Stuart M. Turnbull and Frank Milne	87
Stock Price Clustering and Discreteness	Lawrence Harris	389
Stock Price Distributions with Stochastic Volatility: An Analytic Approach	Elias M. Stein and Jeremy C. Stein	727
The Summary Informativeness of Stock Trades: An Econometric Analysis	Joel Hasbrouck	571
Sunshine Trading and Financial Market Equilibrium	Anat R. Admati and Paul Pfleiderer	443
Tests of Financial Models in the Presence of Overlapping Observations	Matthew Richardson and Tom Smith	227
A Theory of Acquisition Markets: Mergers versus Tender Offers, and Golden Parachutes	Elazar Berkovitch and Naveen Khanna	149
A Theory of Trading in Stock Index Futures	Avanidhar Subrahmanyam	17
Trading Costs, Liquidity, and Asset Holdings	Ravi Bhushan	343
Volatility in the Foreign Currency Futures Market	Campbell R. Harvey and Roger D. Huang	543
What Is Different about International Lending?	Bhagwan Chowdhry	121